

MIIC's Strategic Planning Framework



VISION

The vision of MIIC is:

“By 2030, MIIC has achieved innovative, inclusive, sustainable, resilient and internationally competitive Jamaican Industries.”

MISSION STATEMENT

The mission of MIIC is:

“To create an enabling environment which grows, sustains industries, promotes investment and trade, and ensures consumer protection while fostering gender equality and social inclusion in all our policies, programmes and projects.”

MANDATE

The mandate of MIIC is:

- To **DEVELOP** policies, plans and programmes that contributes towards Gross Domestic Product (GDP), Growth and Job Creation.
- To **PROMOTE** investments that increase export and grow foreign exchange earnings.
- To **REGULATE** towards a modern and efficient business and trade economy with a framework of accountability and good governance.
- To **FACILITATE** Jamaican industries that drive productivity and job creation.

Core Values

- Accountability
- Growth
- Integrity
- Leadership
- Efficiency

SUPPORTING GOJ MEDIUM-TERM STRATEGIC PRIORITY

- Inclusive Sustainable Economic Growth and Job Creation

STRATEGIC OBJECTIVES

To develop an internationally competitive environment for commerce in Jamaica, build resilience and protect the Jamaican brand, consumers, producers and businesses in Jamaica by *inter alia* maximizing digitalization and incentivizing digitization and pursuing the following strategic objectives:

1. Achieve strengthened MSME Sector by 2026.
2. To strengthen the strategic policy and legislative framework to support and guide implementation of evidence based policies, strategic implementation and the delivery of services.
3. To increase the contribution of new targeted industries to GDP by 0.2% by 2026.
4. 10% increase in investment by 2026.
5. 10% increase in export by 2026.
6. At least 3% per annum growth in manufacturing output up 2026.
7. By 2026, 20% of beneficiaries of MIIC's programmes from the productive sector are youth, women, micro enterprises and vulnerable groups.
8. At least 90% per annum of the targets in the Ministry's policies, programmes and projects achieved, by 2026
9. Strengthen consumer empowerment and protection by 2026.

PROGRAMMES AND SUB-PROGRAMMES

The Ministry's programmes are being planned and developed with great consideration of the National Development Plan Vision 2030, Jamaica; Medium Term Economic Programme (MTEP); Medium Term Socio-Economic Policy Framework 2018 - 2021 (MTF) and the Medium-Term Results Based Budgeting for Jamaica. With these in mind, the Ministry's programmes and sub-programmes for the medium term are as indicated to the right.

PRIORITY POLICIES

The Ministry's programmes and sub-programmes are within the context of the priority policies that the Ministry has highlighted for focus and which Cabinet has approved for implementation. The policy priorities that inform the development of the Ministry's programmes over the medium term are:

1. develop Internationally competitive business environment (revised)
2. improve trade facilitation and maximize opportunities for export
3. implement a National Investment Framework
4. implement the Agribusiness Sector Strategy
5. enhance the business environment for growth and development of the MSME sector.
6. strengthen the resilience of select sectors for continuous growth and competitiveness:
 - a) Manufacturing sector
 - b) Service sector
7. enhance Consumer empowerment and competitiveness
8. strengthen the capacity of Ministry and entities to efficiently and effectively implement policies, programmes and projects.



PROGRAMMES & SUB-PROGRAMMES

PROGRAMME #1: EXECUTIVE DIRECTION AND ADMINISTRATION

Goal: To be efficient and effective while promoting a business environment that fosters gender equality and social inclusion

- To strengthen the strategic policy and legislative framework to support and guide implementation of evidence based policies, strategic implementation and the delivery of services.
- At least 90% per annum of the targets in the Ministry's policies, programmes and projects are achieved, by 2026.

PROGRAMME #2: INDUSTRIAL DEVELOPMENT AND REGULATION

Goal: To have an enabling business environment which will grow and sustain industries

- Achieve strengthened MSME sector by 2026.
- To increase the contribution of new targeted industries to GDP by 0.2% by 2026.
- At least 3% per annum growth in manufacturing output up 2026.
- By 2026, 20% of beneficiary MIIC programmes from the productive sector are youth, women, micro enterprise and vulnerable groups.

PROGRAMME #3: CONSUMER & PUBLIC PROTECTION

Goal: Ensure consumer protection and fair trade

- Strengthen consumer empowerment and protection.

PROGRAMME #4: TRADE PROMOTION AND BUSINESS DEVELOPMENT

Goal: Increased investment and expand trade

- 10% increase in Investment by 2026.
- 10% increase in Export by 2026.